

ENTERED

January 10, 2023

Nathan Ochsner, Clerk

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

COMPUTE NORTH HOLDINGS, INC., *et al.*,¹

Debtors.

)
) Chapter 11
)
) Case No. 22-90273 (MI)
)
) (Jointly Administered)
)
) **Re: Docket No. 726**

**AGREED ORDER RESOLVING THE
MOTION BY GH EFFECT, INC. (1) FOR RELIEF FROM THE
AUTOMATIC STAY TO RECOVER EQUIPMENT; (2) TO TERMINATE
AND COMPEL REJECTION OF CONTRACT; AND (3) FOR OTHER RELIEF**

THIS MATTER came before the Court on December 22, 2022 upon *The Motion by GH Effect, Inc. (1) for Relief from the Automatic Stay to Recover Equipment; (2) to Terminate and Compel Rejection of Contract; and (3) for Other Relief* [Docket No. 726] (the “Motion”)²; and it appearing that GH Effect, Inc. and the Debtors have agreed to the disposition of the Motion set forth in this Agreed Order; and after due deliberation and sufficient cause appearing therefor, **IT IS HEREBY ORDERED THAT:**

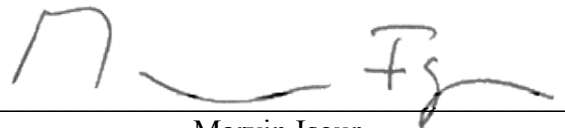
1. The Master Agreement as described in the Motion is deemed rejected effective the date of entry of this Order.
2. Compute North releases any lien that it may have on the Equipment.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, include: Compute North Holdings, Inc. (4534); Compute North LLC (7185); CN Corpus Christi LLC (5551); CN Atoka LLC (4384); CN Big Spring LLC (4397); CN Colorado Bend LLC (4610); CN Developments LLC (2570); CN Equipment LLC (6885); CN King Mountain LLC (7190); CN Minden LLC (3722); CN Mining LLC (5223); CN Pledgor LLC (9871); Compute North Member LLC (8639); Compute North NC08 LLC (8069); Compute North NY09 LLC (5453); Compute North SD, LLC (1501); Compute North Texas LLC (1883); Compute North TX06 LLC (5921); and Compute North TX10 LLC (4238). The Debtors’ service address for the purposes of these chapter 11 cases is 7575 Corporate Way, Eden Prairie, Minnesota 55344.

² Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Motion.

3. The automatic stay is modified to permit GH Effect, Inc. to retrieve its Equipment, as described in the Motion, wherever it may be located and at its sole risk and expense.
4. The automatic stay is modified to permit GH Effect, Inc. to terminate the Master Agreement.
5. Notwithstanding Fed. R. Bankr. P. 4001(a)(3), this Order is effective immediately.
6. Except as expressly modified by this Order, the automatic stay remains in full force and effect.

Signed: January 10, 2023



Marvin Isgur
United States Bankruptcy Judge

AGREED TO AS TO FORM AND SUBSTANCE

Dated: January 10, 2023

Houston, Texas

/s/ Meredyth A. Kippes

POLSINELLI PC

Meredyth A. Kippes (TX Bar No. 24007882)

2950 N. Harwood Street, Suite 2100

Dallas, Texas 75201

Telephone: (214) 397-0030

Facsimile: (214) 397-0033

mkippes@polsinelli.com

Counsel for GH Effect, Inc.

/s/ James T. Grogan III (by M. Kippes with permission)

PAUL HASTINGS LLP

James T. Grogan III (TX Bar No. 24027354)

600 Travis Street, 58th Floor

Houston, Texas 77002

Telephone: (713) 860-7300

Facsimile: (713) 353-3100

Email: jamesgrogan@paulhastings.com

-and-

Luc Despins (admitted *pro hac vice*)

Sayan Bhattacharyya (admitted *pro hac vice*)

Daniel Ginsberg (admitted *pro hac vice*)

200 Park Avenue

New York, New York 10166

Telephone: (212) 318-6000

Facsimile: (212) 319-4090

Email: lucdespins@paulhastings.com

sayanbhattacharyya@paulhastings.com

danielginsberg@paulhastings.com

-and-

Matthew Micheli (admitted *pro hac vice*)

Michael Jones (admitted *pro hac vice*)

71 South Wacker Drive, Suite 4500

Chicago, Illinois 60606

Telephone: (312) 499-6000

Facsimile: (312) 499-6100

Email: mattmicheli@paulhastings.com

michaeljones@paulhastings.com

Counsel to the Debtors and Debtors in Possession